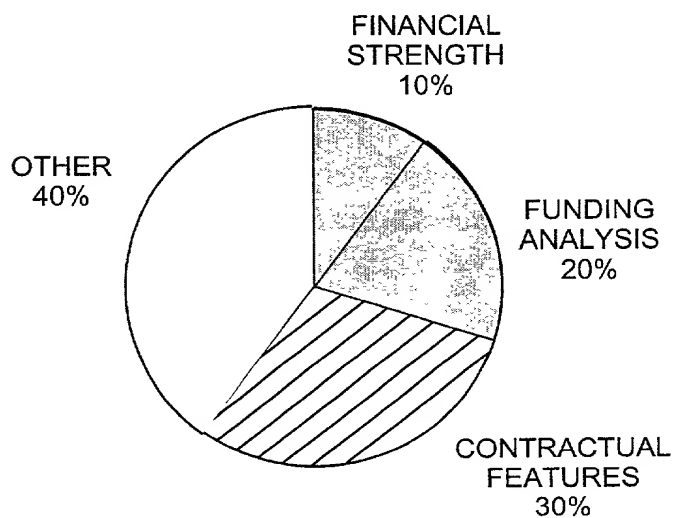
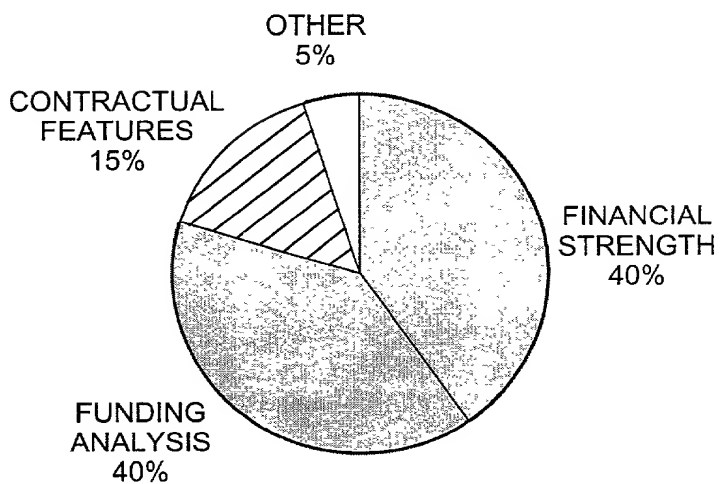


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FIG. 1A



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FINANCIAL STRENGTH OF COMPANY	40
S&P RATING	6
WEISS RATING	6
BEST'S RATING	8
ASSET SIZE	10
STRENGTH OF BACKING FROM PARENT	10

FUNDING ANALYSIS	40
CASH FLOW REQUIRED FOR FUNDING	20
NET PRESENT VALUE OF A/T CASH FLOW AT X%	4
IRR ON COMPOSITE A/T CASH FLOW	4
A/T EFFECT ON EARNINGS @ YEAR 1	5
CUMULATIVE A/T EFFECT ON EARNINGS @ YEAR 5	5
EARNINGS CROSSOVER	2

CONTRACTUAL FEATURES	15
De MEC'ING PROVISIONS	3
MORTALITY CHARGE GUARANTEES	4
EXPENSE CHARGE GUARANTEES	4
BUYER RATING OF FUND CHOICES	2
BUYER RATING OF HISTORICAL FUND PERFORMANCE	2

OTHER	5
SUITABILITY OF UNDERWRITING OFFER	5

FIG. 1B

3/25

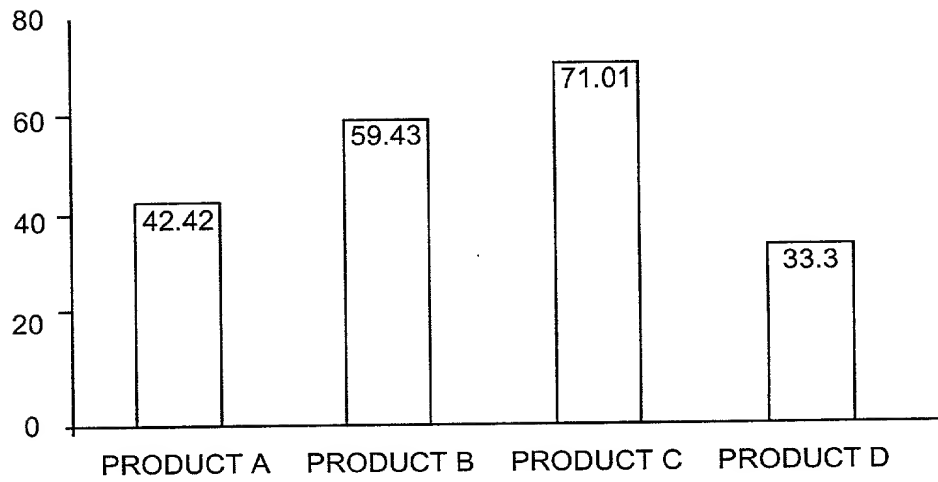


FIG. 1C

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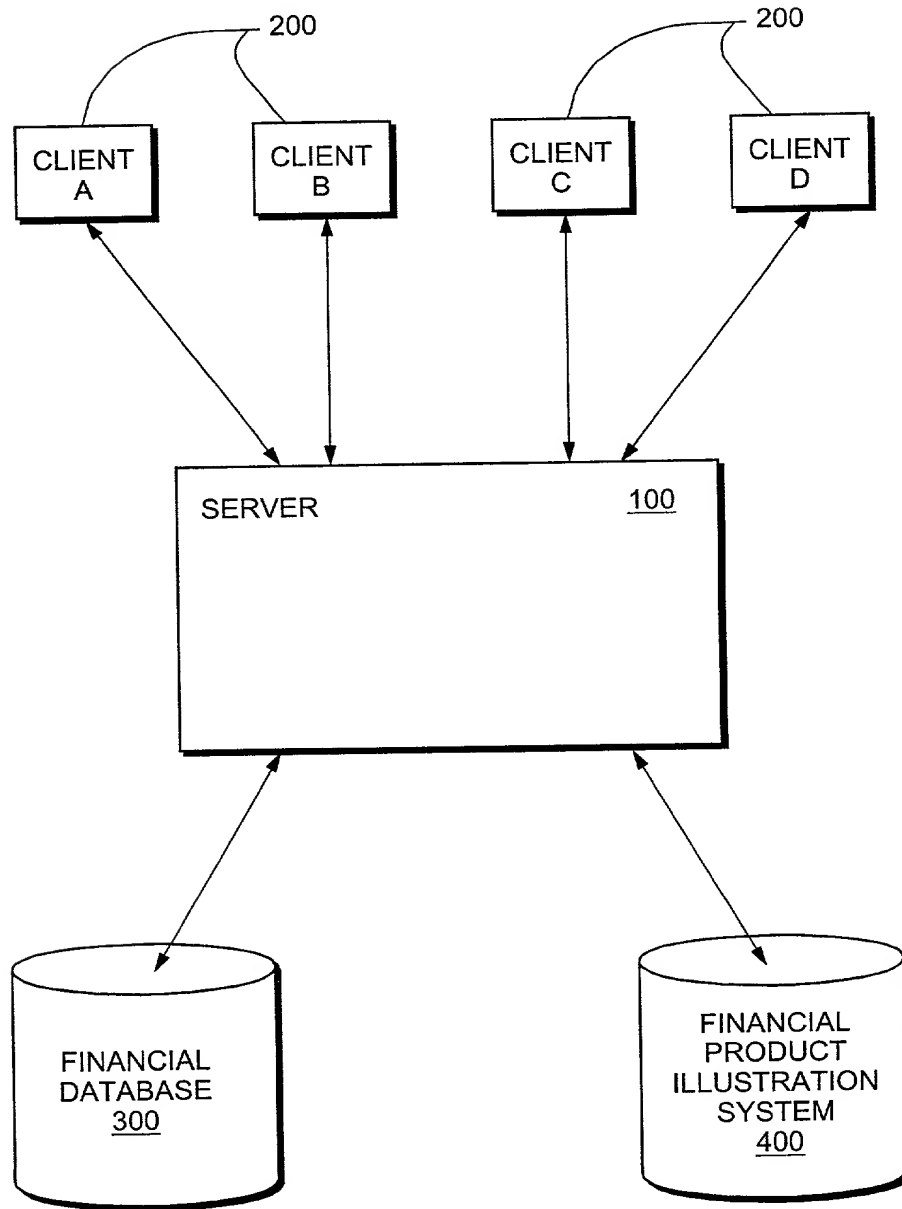


FIG. 2

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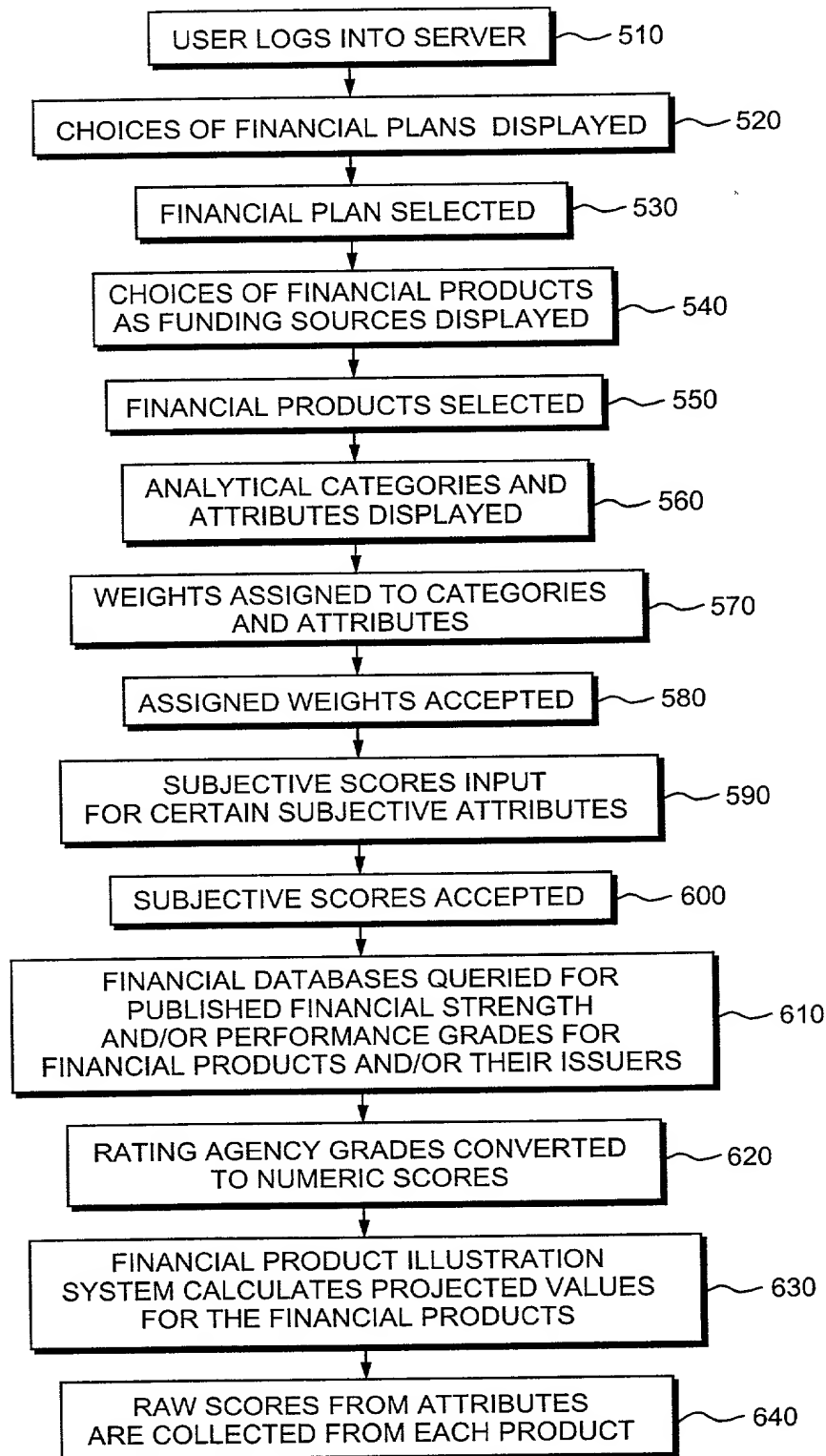


FIG. 3A

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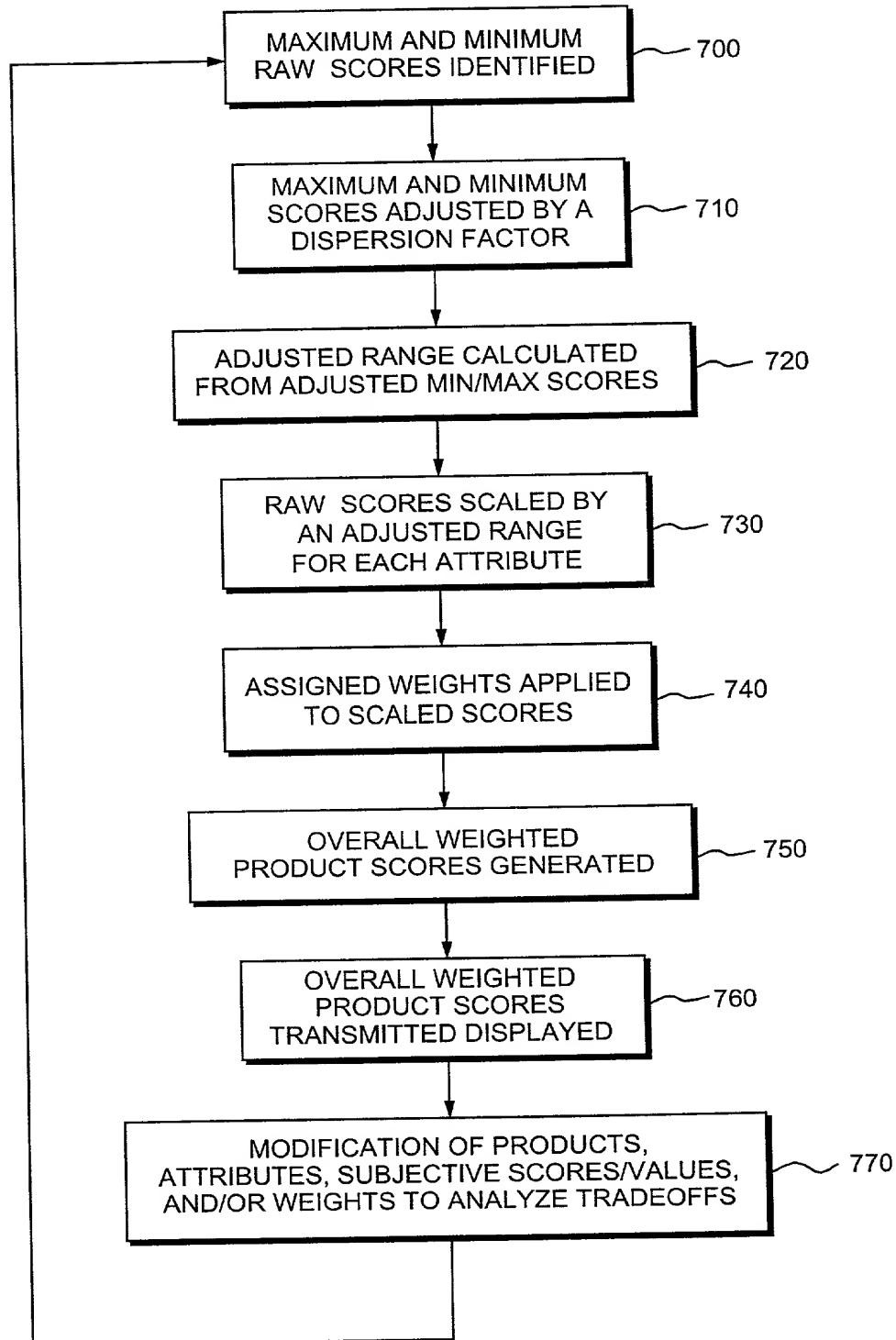


FIG. 3B

FIG. 4A

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eValuator Weighted Scoring of Funding Sources for Supplemental Benefit Plans		WEIGHTED SCORES AND USER INPUT OF SUBJECTIVE RANKS									
Weights		Product A	Product B	Product C	Product D	Product E	Product F	Product G	Product H	Product I	Product J
Category	Comp	48.43	57.10	51.34	38.68	54.19	54.85	41.14	51.27	34.95	37.46
Selected weights		Please Insert Subjective Rank on Scale of 1 to 10 in Shaded Cells Below:									
20%	Financial Strength of Insurance Company	830									
	S&P Rating	AA	AA+	AA+	AA+	B	AA+	BBB+	AA	B+	AAA
	Weiss Rating	B+	C+	A-	B+	C	A	B+	B	C	A+
	A.M. Best Rating	A	A+	AA	A+	D	A	C+	B-	C	A++
	Asset Size (millions)	\$3,819	\$830	\$68,953	\$19,881	\$501	\$25,230	\$12,650	\$750	\$800	\$72,000
60%	Strength of Financial Backing including Parent	7	9	10	8	3	7.00	6.00	8.00	4.00	10.00
	Funding Analysis	830									
	Cash Flow Required for Funding	(\$3,752,850)	(\$3,256,880)	(\$3,335,860)	(\$3,858,035)	(\$3,150,000)	(\$3,450,000)	(\$3,680,000)	(\$2,985,000)	(\$3,680,000)	(\$3,800,000)
	Net Present Value of AT Cash Flow at X%	\$2,565,990	\$850,265	\$1,952,005	\$3,485,005	\$2,950,000	\$1,750,000	\$2,735,000	\$1,790,000	\$2,795,000	\$1,650,000
	IRR on Composite AT Cash Flow	5.85%	7.12%	5.20%	6.03%	7.60%	6.25%	6.10%	5.60%	5.45%	4.90%
15%	AT Effect on Earnings, Yr 1	(\$250,356)	(\$25,260)	(\$187,560)	(\$225,330)	(\$75,000)	(\$48,000)	(\$235,000)	(\$174,000)	(\$215,000)	(\$270,000)
	Cum AT Effect on Earnings, Yr 5	\$4,589,660	\$4,278,505	\$3,895,660	\$2,765,888	\$4,650,000	\$4,250,000	\$4,389,000	\$3,670,000	\$4,780,000	\$3,750,000
	Earnings Crossover	3	2	4	6	2	3	4	4	7	4
	Contractual Features	5	4	7	5	2	6	4	8	7	8
	De-Mercing Provisions	8	8	6	2	3	4	6	7	5	3
5%	Mortality Charge Guarantees	8	7	4	4	5	4	7	5	4	3
	Expense Charge Guarantees	10	6	4	10	6	9	7	6	6	9
	Buyer Rating of Fund Choices	7	5	8	4	6	7	6	7	6	9
	Buyer Rating of Historical Fund Performance	7	5	8	4	6	7	6	7	6	9
	Other	9	4	6	4	7	6	5	3	8	5
Suitability of Underwriting Offer		9	4	6	4	7	6	5	3	8	5
100%											

FIG. 4A

Financial Strength Arrays-->	Ratings Categories	S&P	AFS S&P's	A.M. BEST	AFS A.M. BEST	WEISS	AFS WEISS	MOODY'S	DUFF & PHELPS
	Superior	20 AAA	20	A++	20	A+	20	AAA	AAA
		19		A+	19				
	Excellent	18 AA+	18	A	18	A	18	Aa1	AA+
		17 AA	17	A-	17	A-	17	Aa2	AA
		16 AA-	16			B+	16	Aa3	AA-
	Very Good	15 A+	15	B++	15	B	15	A1	A+
		14 A	14	B+	14	B-	14	A2	A
		13 A-	13			C+	13	A3	A-
	Good	12 BBB+	12	B	12	C	12	Baa1	BBB+
		11 BBB	11	B-	11	C-	11	Baa2	BBB
		10 BBB-	10			D+	10	Baa3	BBB-
	Fair	9 BB+	9	C++	9	D	9	Ba1	BB+
		8 BB	8	C+	8	D-	8	Ba2	BB
		7 BB-	7			E+	7	Ba3	BB-
	Marginal	6 B+	6	C	6	E	6	Ba1	B+
		5 B	5	C-	5	E-	5	Ba2	B
		4 B-	4					Ba3	B-
	Below Standards	3 CCC	3	D	3			Caa	
		2 CC	2					Ca	
		1						C	
		0		E	0				
		-1		F	-1				

FIG. 4B

10/25

Raw Score Results				Range and Dispersion of Weighted Scores					
				Dispersion Factor used to de-cluster scores - - - - - ▶ 10.00%					
Weight	Subt	Categ	Category of Analysis	Max	Min	Spread	Adjusted Max w/Disp. Factor	Adjusted Min w/Disp. Factor	Ad. Range w/Disp. Factor
20.00			Financial Strength of Insurance Company						
	5.00		S&P Rating	20.00	5.00	15.00	21.50	3.50	18.00
	5.00		Weiss Rating	20.00	12.00	8.00	20.80	11.20	9.60
	5.00		A.M. Best Rating	20.00	3.00	17.00	21.70	1.30	20.40
	3.00		Asset Size	\$72,000	\$501	\$71,499	\$79,150	(\$6,649)	\$85,799
	2.00		Strength of Financial Backing including Parent	10.00	3.00	7.00	10.70	2.30	8.40
60.00			Funding Analysis						
	20.00		Cash Flow Required for Funding	(\$2,985,000)	(\$3,858,035)	\$873,035	(\$2,897,697)	(\$3,945,339)	(\$1,047,642)
	6.00		Net Present Value of A/T Cash Flow at X%	\$3,485,005	\$850,265	\$2,634,740	\$3,748,479	\$586,791	\$3,161,688
	20.00		IRR on Composite A/T Cash Flow	7.600%	4.900%	2.700%	7.870%	4.630%	3.240%
	6.00		A/T Effect on Earnings, Yr 1	(\$25,260)	(\$270,000)	\$244,740	(\$786)	(\$294,474)	\$293,688
	3.00		Cum. A/T Effect on Earnings, Yr 5	\$4,780,000	\$2,765,888	\$2,014,112	\$4,981,411	\$2,564,477	\$2,416,934
	5.00		Earnings Crossover	7.00	1.00	6.00	7.60	0.40	7.20
			Contractual Features						
15.00	3.00		De-MECing Provisions	8.00	2.00	6.00	8.60	1.40	7.20
	4.00		Mortality Charge Guarantees	8.00	2.00	6.00	8.60	1.40	7.20
	2.00		Expense Charge Guarantees	8.00	3.00	5.00	8.50	2.50	6.00
	4.00		Buyer Rating of Fund Choices	10.00	6.00	4.00	10.40	5.60	4.80
	2.00		Buyer Rating of Historical Fund Performance	9.00	4.00	5.00	9.50	3.50	6.00
5.00			Other						
	5.00		Suitability of Underwriting Offer	9.00	3.00	6.00	9.60	2.40	7.20
100.00	100.00								

FIG. 4D

11/25

SCALED SCORING		Weighted Scores, after Weights Applied									
Weight	Category of Analysis	Product A	Product B	Product C	Product D	Product E	Product F	Product G	Product H	Product I	Product J
Subt	Category of Analysis	48.43	57.10	51.34	38.58	54.19	54.85	41.14	51.27	34.95	37.46
20.00	Financial Strength of Insurance Company										
	S&P Rating	3.75	4.03	4.03	0.69	0.42	4.03	2.63	3.75	0.69	4.58
	Moody Rating	2.50	0.94	3.02	2.50	0.42	3.54	2.50	1.98	0.42	4.58
	A.M. Best Rating	4.09	4.34	4.34	4.34	0.42	4.09	1.64	2.38	1.15	4.58
	Asset Size	0.37	0.26	2.64	0.93	0.25	1.11	0.67	0.26	0.26	2.75
	Strength of Financial Backing Including Parent	1.12	1.60	1.83	1.36	0.17	1.12	0.88	1.36	0.40	1.83
60.00	Funding Analysis										
	Cash Flow Required for Funding	\$4	\$13	\$12	\$2	\$15	\$9	\$5	\$18	\$5	\$3
	Net Present Value of AT Cash Flow at X%	\$4	\$1	\$3	\$6	\$4	\$2	\$4	\$2	\$3	\$2
	IRR on Composite AT Cash Flow	753.09%	1537.04%	351.85%	875.54%	1833.33%	1000.00%	907.41%	598.77%	506.17%	166.67%
	AT Effect on Earnings, Yr. 1	\$1	\$6	\$2	\$1	\$4	\$5	\$1	\$2	\$2	\$1
	Cum AT Effect on Earnings, Yr. 5	\$3	\$2	\$2	\$0	\$3	\$2	\$2	\$1	\$3	\$1
	Earnings Crossover	2	1	3	4	1	2	3	3	5	0
15.00	Contractual Features										
	De-Maturing Provisions	1.50	1.08	2.33	1.50	0.25	1.92	1.08	2.75	2.33	2.75
	Mortality Charge Guarantees	3.67	3.67	2.56	0.33	0.89	1.44	2.56	3.11	2.00	0.89
	Expense Charge Guarantees	1.83	1.50	0.50	0.50	0.83	0.50	1.50	0.83	0.50	0.17
	Buyer Rating of Fund Choices	3.67	0.33	2.00	3.67	0.33	2.83	1.17	0.33	0.33	2.83
	Buyer Rating of Historical Fund Performance	1.17	0.50	1.50	0.17	0.83	1.71	0.83	1.17	0.83	1.63
5.00	Other	4.58	1.11	2.50	1.11	3.19	2.50	1.81	0.42	3.89	1.81
100.00	Suitability of Underwriting Offer										
100.00											

FIG. 4E

12/25

eValuator Weighted Scoring of Funding Sources for Supplemental Benefit Plans		WEIGHTED SCORES AND USER INPUT OF SUBJECTIVE RANKS									
Category	Comp	Product A	Product B	Product C	Product D	Product E	Product F	Product G	Product H	Product I	Product J
Weights		61.95	58.55	67.83	37.53	26.19	69.99	44.11	54.61	27.30	68.99
Category of Analysis		Please Insert Subjective Rank on Scale of 1 to 10 in Shaded Cells below									
60%	Selected Weights										
	Financial Strength of Insurance Company										
	30% S&P Rating	AA	AA+	AA+	AA+	B	AA+	B88+	AA	B+	AAA
	10% Weiss Rating	B+	C+	A-	B+	C	A	B+	B	C	A+
	5% A.M. Best Rating	A	A+	A+	A	D	A	C+	B-	C	A++
20%	Asset Size (millions)	\$3,849	\$830	\$68,953	\$19,884	\$501	\$25,230	\$12,650	\$750	\$680	\$72,000
	Strength of Financial Backing Including Parent	7	9	10	8	3	7.00	6.00	8.00	4.00	10
	Funding Analysis										
	4% Cash Flow Required for Funding	(\$3,752,850)	(\$3,256,980)	(\$3,335,860)	(\$3,858,035)	(\$3,150,000)	(\$3,450,000)	(\$3,680,000)	(\$2,985,000)	(\$3,680,000)	(\$3,900,000)
	4% Net Present Value of AT Cash Flow at X%	\$2,565,990	\$850,265	\$1,952,005	\$3,485,005	\$2,950,000	\$1,750,000	\$2,735,000	\$1,790,000	\$2,185,000	\$1,650,000
15%	4% IRR on Composite AT Cash Flow	5.85%	7.12%	5.20%	6.05%	7.60%	6.25%	6.10%	5.60%	5.45%	4.90%
	4% AT Effect on Earnings, Yr 1	(\$250,356)	(\$25,260)	(\$187,560)	(\$225,330)	(\$75,000)	(\$48,000)	(\$238,000)	(\$174,000)	(\$215,000)	(\$270,000)
	2% Cum. AT Effect on Earnings, Yr 5	\$4,589,660	\$4,278,505	\$3,899,660	\$2,765,888	(\$4,650,000)	\$4,250,000	\$4,389,000	\$3,670,000	\$4,780,000	\$3,750,000
	2% Earnings Crossover	3	2	4	6	2	3	4	4	7	1
5%	Contractual Features										
	3% De-MECing Provisions	5	4	7	5	2	6	4	8	7	8
	4% Mortality Charge Guarantees	8	8	6	2	3	4	6	7	5	3
	2% Expense Charge Guarantees	8	7	4	4	5	4	7	5	4	3
	4% Buyer Rating of Fund Choices	10	6	8	10	6	9	7	6	6	9
100%	Buyer Rating of Historical Fund Performance	7	5	8	4	6	7	6	7	6	9
	Other										
	5% Suitability of Underwriting Offer	9	4	4	4	7	6	5	3	8	5

FIG. 4F

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AFS
eValuator

Files Case Census Run Analysis

Benefit Modeling

Case Data

Insurance Content

Employee

Company-Product Corporate Sponsored VUL

Benefits Modeling

<input type="checkbox"/> Policy Ownership Option	CASD
<input type="checkbox"/> Premium Bonus Option	0
<input type="checkbox"/> Display Group Curve -Out	No
<input type="checkbox"/> Display Split Dollar	No
<input type="checkbox"/> Death Benefit Split Option	PREM
<input type="checkbox"/> Cash Value Split Option	2-PREM
<input type="checkbox"/> Coll Assignment SD Tax Option	0-S83
<input type="checkbox"/> Reverse SD Termination	0
<input type="checkbox"/> Display Death Benefit Only	No
<input type="checkbox"/> Death Benefit Control	0
<input type="checkbox"/> Display Sup. Income Plan	No
<input type="checkbox"/> Display Post-Ret Med Ben	No
<input type="checkbox"/> Retirement Benefit Control	0
<input type="checkbox"/> Display Deferral Plan	No
<input type="checkbox"/> Maximum Employee Deferral	0
<input type="checkbox"/> Max Corporate Contribution	0

1 Internet

FIG. 5A

14/25

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AFS
eValuator

Files Case Census Run Analysis

Benefit Modeling
Case Data
Insurance Content
Employee

Company-Product Corporate Sponsored VUL

Case Data	
Producer Name	Mr Producer
Plan Name	Basic Insurance Plan
Corporation Name	XYZ Corporation
Group Case #	
Plan Initiation Date	01/01/1999
Fiscal Year-end Date	
<input type="checkbox"/> Corporate Tax Bracket	40%
<input type="checkbox"/> DISPLAY PLAN ASSUMPTIONS	Yes <input type="button" value="v"/>
<input type="checkbox"/> A/T Cost of Money Rate	1%
<input type="checkbox"/> A/T Pres Val Discount Rate	0%
<input type="checkbox"/> General Inflation Rate	4%
<input type="checkbox"/> Mortality Table	<input type="text" value="CS080"/> <input type="button" value="v"/>
<input type="checkbox"/> Death Benefit Accounting	1
<input type="checkbox"/> Income Benefit Accounting	1

2 Internet

FIG. 5B

15/25

AFS eValuator

Files Case Census Run Analysis

Benefit Modeling
Case Data
Insurance Content
Employee

Company-Product: Corporate Sponsored VUL

Insurance Controls

<input type="checkbox"/>	Policy #	
<input checked="" type="checkbox"/>	Policy Issue Date	09/01/1999
<input type="checkbox"/>	Policy	2-Corporate VUL
<input type="checkbox"/>	Variable Life Interest Rate	10.00%
<input type="checkbox"/>	Asset Management Fee	2- AVERAGE
<input type="checkbox"/>	Fund Allocation Blend	ACB-100%
<input type="checkbox"/>	DISPLAY UNDERWRITING/OPTIONS	No
<input type="checkbox"/>	Max % Target for Solving	0
<input type="checkbox"/>	Aggregate Target Death Benefit	100%B
<input type="checkbox"/>	% Increase in Aggregate Targ	0
<input type="checkbox"/>	Fiat Offset for Aggreg Target	0
<input type="checkbox"/>	Aggregate Target DB Maximum	0
<input type="checkbox"/>	Additions to Aggregate Target	

4 Internet

FIG. 5C

16/25

AFS
eValuator

Company-Product: Corporate Sponsored VUL

EMPLOYEE	
<input checked="" type="checkbox"/>	Employee Name: Alok Mehta
<input checked="" type="checkbox"/>	Date of Birth/Entry Age: 45
<input type="checkbox"/>	Retirement Age: 65
<input type="checkbox"/>	Mortality Assumptions: 80
<input type="checkbox"/>	Salary: 0
<input type="checkbox"/>	Salary Increase Rate: 3%
<input type="checkbox"/>	Salary Bonus: 0
<input type="checkbox"/>	Salary Bonus Increase Rate: 0
<input type="checkbox"/>	Employee Tax Bracket: 28%
<input type="checkbox"/>	Social Security Number: 0
<input type="checkbox"/>	Date of Hire/Hire Age: 0
<input type="checkbox"/>	Accruals Prior to Plan Inception: 0

FIG. 5D

17/25

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AFS
eValuator

Files Case Census Run Analysis

Company-Product Corporate Sponsored VUL

CENSUS					
	Employee Name	Date of Birth/Entry Age	Policy Issue Date	GPT/CVAT OPTION	Pre
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO
<input type="checkbox"/>	Alok Mehta	45	09/01/1999	GPT <input type="button" value="v"/>	NONMEO

javascript:void(0) Internet

FIG. 5E

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09891911 083001
100280 11515860

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AFS
eValuator

Files Case Census Run Analysis

Master File	Census File
GCO to CASD Template	copy
Seip	Split Dollar
Split Dollar	

Companies and Products

- ☐ -Corporate Sponsored VUL
- ☐ -Corporate Sponsored VUL (no Commission)
- ☐ -Corporate VUL
- ☐ -Future Corporate VUL
- ☐ -Private Client CVUL
- ☐ -Strategic Advantage
- ☐ -Strategic Advantage II
- ☐ All

Submit

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FIG. 5F

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Address http://evaluator.afs-link.com/evaluatordemo/

AFS
eValuator

Files Case Census Run Analysis

Master File		Census File	
GCO to CASD Template	<input type="button" value="Δ"/>	copy	
Seip		Split Dollar	
Split Dollar	<input type="button" value="▽"/>		

Companies and Products

☐ -Corporate Sponsored VUL

☒ -Corporate Sponsored VUL (no Commission)

☐ -Corporate VUL

☒ -Future Corporate VUL

☐ -Private Client CVUL

☐ -Strategic Advantage

☒ -Strategic Advantage II

☐ All

Companies and Products	Reports
Corporate Sponsored VUL (no Commission)	C table for composite reports <input type="button" value="Δ"/>
-Future Corporate VUL	Scalar table for EE_ID:0001 and policy ID:000
-Strategic Advantage II	Y Table for EE_ID:0001 and policy ID:0001 <input type="button" value="▽"/>

Done Internet

FIG. 5G

20/25

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Address http://evaluator.afs-link.com/evaluatordemo/ShowReport.asp?Report=EV_0000000_27_004_1001_0001_0 Go Links>>

	Net	Corporate				After-Tax	Corporate	After-Tax
		After-Tax		Net		Effect on	After-Tax	Effect on
Age	After-Tax	Cash Flow	Total	Cash	Total	Earnings	Cash Flow	Earnings
Beginning	Insurance	Insurance	Cash	Surrender	Death	Insurance	Integrated	Integrated
of Year	Outlay	Only	Value	Value	Benefit	Alone	Program	Program
0	13634.65	-13634.65	0	13000.4	370305	-634.25	-13634.65	-634.25
0	13634.65	-13634.65	0	26723.49	370305.01	88.44	-13634.65	88.44
0	13634.65	-13634.65	0	41294.31	370305	444.28	-13634.65	444.28
0	13634.65	-13634.65	0	57360.44	370305.02	718.11	-13634.65	718.11
0	13634.65	-13634.65	0	74952.09	370304.98	1173.95	-13634.65	1173.95
0	13634.65	-13634.65	0	94141.45	373065.32	1120.95	-13634.65	1120.95
0	13634.65	-13634.65	0	114859.79	405277.48	983.54	-13634.65	983.54
0	3634.65	-3634.65	0	127358.94	415383.7	1029.73	-3634.65	1029.73
0	3634.65	-3634.65	0	140864.14	426054.77	1076.35	-3634.65	1076.35
0	3634.65	-3634.65	0	155497.14	437381.16	1123.49	-3634.65	1123.49
0	3634.65	-3634.65	0	171342.77	449392.56	1171.04	-3634.65	1171.04
0	3634.65	-3634.65	0	188479	462060.67	1219.12	-3634.65	1219.12
0	3634.65	-3634.65	0	206990.99	475418.84	1267.65	-3634.65	1267.65
0	3634.65	-3634.65	0	226998.1	489494.25	1316.69	-3634.65	1316.69
0	3634.65	-3634.65	0	248632.08	504314.33	1366.18	-3634.65	1366.18
0	3634.65	-3634.65	0	272050.54	519904.42	1416.19	-3634.65	1416.19
0	3634.65	-3634.65	0	297396.06	536327.91	1466.71	-3634.65	1466.71
0	3634.65	-3634.65	0	324821.22	553627.48	1517.71	-3634.65	1517.71
0	3634.65	-3634.65	0	354492.09	571852.41	1569.24	-3634.65	1569.24
0	3634.65	-3634.65	0	386588.19	596788.25	1621.29	-3634.65	1621.29
0	3634.65	-3634.65	0	422098.42	634163.91	1673.85	-3634.65	1673.85

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FIG. 5H

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eValuator

Files Case Census Run Analysis

Weights	Detail	Categories	Corporate Sponsored VUL (no Commission)	Future Corporate VUL	Strategic Advantage II
		Financial Strength of Insurance Company			
	5	S&P Rating	AAA	AAA	AAA
	5	Weiss Rating	A+	A+	A+
	5	A.M. Best Rating	A++	A++	A++
	5	Asset Size millions	\$1,200,000.00	\$2,000,000.00	\$1,800,000.00
	20	Strength of Financial Backing including Parent	5	8	4

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FIG. 5I

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AFS eValuator

		20	including Parent	15	8	4
45			Funding Analysis			
	10		Cash Flow Required for Funding	(\$14,215.03)	(\$13,634.65)	(\$14,214.97)
	10		Net Present Value of A/T Cash Flow at COM Rate	\$290,942.90	\$18,964.41	\$372,718.19
	10		IRR on Composite A/T Cash Flow	0.65	0.68	0.77
	10		A/T Effect of Earning, Year 1	(\$1,387.15)	(\$634.25)	(\$457.25)
	2		Cum A/T Effect on Earnings, Yr 5	\$3,013.77	\$1,790.53	\$1,918.30
	3		Earnings Crossover	3	2	4
13			Contractual			

FIG. 5J

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AFS eValuator

Files Case Census Run Analysis

13		Contractual Features			
	3	De-MECing Provisions	5 ▾	5 ▾	6 ▾
	2	Mortality Charge Guarantees	6 ▾	7 ▾	2 ▾
	3	Expense Charge Guarantees	7 ▾	5 ▾	6 ▾
	2	Buyer Rating of Funding Choices	6 ▾	8 ▾	6 ▾
	3	Buyer Rating of Historical Fund Performances	6 ▾	6 ▾	1 ▾
2		Other			
	2	Suitability of Underwriting Offer	8 ▾	7 ▾	6 ▾
100					
Submit					

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FIG. 5K

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AFS eValuator

Files Case Census Run Analysis

	3	De-MECing Provisions	5	5	6
	2	Mortality Charge Guarantees	6	7	2
	3	Expense Charge Guarantees	7	5	6
	2	Buyer Rating of Funding Choices	6	8	6
	3	Buyer Rating of Historical Fund Performances	6	6	1
2		Other			
	2	Suitability of Underwriting Offer	8	7	6
100					
Submit					

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FIG. 5L

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Files Case Census Run Analysis

Weights	Detail	Categories	Corporate Sponsored VUL (no Commission)	Future Corporate VUL	Strategic Advantage II
		SCORES →	28,5736	51,7471	41,6333
		Financial Strength of Insurance Company			
	5	S&P Rating	AAA ▼	AAA ▼	AAA ▼
	5	Weiss Rating	A+ ▼	A+ ▼	A+ ▼
	5	A.M. Best Rating	A++ ▼	A++ ▼	A++ ▼
	5	Asset Size millions	\$1,200,000.00	\$2,000,000.00	\$1,800,000.00
	20	Strength of Financial Backing including Parent	5	8	4

Done Internet

FIG. 5M